



*News Release  
Birmingham, AL*



## **FM Capital closes on 438 unit garden-style multifamily portfolio, in Birmingham, AL**

***January 26, 2017***

BIRMINGHAM, AL - FM Capital has purchased the Over the Mountain portfolio comprised of 3 multifamily properties, with a combined 438 units, in the Hoover and Homewood sub-markets. "We have previously owned in this market, and we were able to re-enter this market at low basis in comparison to recent property sales", says Aaron Kurlansky, Principal.

Alpine Village located in Hoover, built in 1974, sits on a 12.28-acre lot and is 160-units. The community is located near several major shopping centers including the Riverchase Galleria, the largest mall in the metro region.

Knoll Crest and Olympia Village, built in 1976, sit on a 22-acre plot located in Homewood. Knoll Crest consists of 150 units, and Olympia Village contains 128 units. These properties are near the University of Alabama at Birmingham, one of Alabama's top 3 school districts.

Both communities include great amenities: swimming pool, fitness center, clubhouse, picnic areas, playground, and pet park.

### ***About FM Capital***

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FM Capital, LLC is a full service vertically-integrated Commercial Real Estate (CRE) investment firm, headquartered in New York and South Florida. FM Capital invests in commercial real estate and debt strategies. FM Capital has a proven track record. Since our inception in 2008, we have acquired and disposed of more than \$1 Billion in assets and in excess of 15,000 units. By utilizing a value-investing philosophy and hands-on investment management approach, we continue to prove this successful track record. Our commitment to our clients and investors has fueled our continuous growth.

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