



## *Press Release*

# **FM Capital Arranges \$16.7 Million in Florida Debt**

***February 21, 2017***

FM Capital's loan origination team announces the closing of five recent transactions in Florida.

FM Capital has arranged a \$5M loan for a 35K square foot Class A office building located on Ponce De Leon Blvd., the heart of Miami's Coral Gables neighborhood. The non-recourse loan includes a 4.25% rate for a fixed 20-year term.

FM Capital secures \$5.46 million in financing for a 112-unit multifamily property in Tampa near USF, built in 1986. The loan closed at 80% LTV with a 10-year fixed-rate term. Both loans were arranged by FM Capital's Daniel Kaweblum.

FM Capital negotiated a \$1.77 million construction loan for a property on W. Flagler Street in Miami's up-in-coming neighborhood of Little Havana. The borrower plans to build a 24-unit multifamily property. The loan was arranged by FM Capital's Eli Baron.

FM Capital negotiated a \$3.6 million loan with a 10-year fixed term, featuring 3 years interest only, at 80% LTV, for 2501 Jammes Road, located in Jacksonville. The loan was negotiated by FM Capital's Joe Back.

FM Capital arranged a \$875K loan for an 8-unit multifamily property located at 1125 NE 80th Street, in Miami Shores. The loan includes a 10-year fixed rate term of 4.5%. This loan was negotiated by FM Capital's Daniel Kaweblum.

### ***About FM Capital***

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FM Capital, LLC is a full service vertically-integrated Commercial Real Estate (CRE) investment firm, headquartered in New York and South Florida. FM Capital invests in commercial real estate and debt strategies. FM Capital has a proven track record. Since our inception in 2007, we have acquired and disposed of more than \$1 Billion in assets and in excess of 15,000 units. By utilizing a value-investing philosophy and hands-on management approach, we continue to exceed this successful track record. Our commitment to our clients and investors has fueled our continuous growth.

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