



FM Capital Purchases Notes on Brooklyn NY Multifamily Building and Paterson NJ Mixed-Use Building

Brooklyn, New York **Borough Park Multifamily Building**



Paterson, New Jersey **Main Street Mixed-Use Building**



August 26, 2016 – FM Capital recently acquired two separate non-performing notes. One note is collateralized by a multifamily building in Brooklyn, NY and the other note is collateralized by a mixed-use building in Paterson, NJ.

Borough Park Multifamily Building is a 4-story multifamily building located in the Borough Park neighborhood of Brooklyn, New York. The property was built in 1915. It is a walk-up building with 8 units. The note is currently non-performing.

Main Street Mixed Use Building is a 3-story mixed-use walk-up building in Paterson, New Jersey. The 5,280 square foot building has retail space on the first floor and apartments on the second and third floors. The note is currently non-performing.

FM Capital is actively pursuing both defaulted and performing debt on commercial real estate nationwide.

About FM Capital

FM Capital (FMC) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMC has closed on more than \$1B in transactions, handling the acquisition, due diligence, asset management and disposition. With over 50 years of combined experience in dealing with distressed loans and properties, FMC is able to handle all aspects of the business with the needed expertise to maximize its investments. FMC is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMC, please contact Joe Fishman at 305-722-6182 or jfishman@fmcapital.com.