



## Note Secured by Apartment Building in Hudson, FL Acquired by FM Capital

### *Ivy Chase Apartments*



**May 26, 2016** – FM Capital has acquired a non-performing loan that is collateralized by a 60-unit apartment building in Hudson, Florida. The note has a current unpaid principal balance of roughly \$1.1M.

***Ivy Chase Apartments*** is a 60-unit Class C multifamily property in the Hudson, Florida. The property was built in 1995. It consists of 9 2-story buildings that sit on a 5.08-acre plot. Unit amenities include air conditioning, carpeting and vinyl floors, full kitchens with dishwasher and garbage disposal, window coverings, and washer/dryer hookups. Property amenities include a basketball court, clubhouse, playground, pool, sundeck, and volleyball court. The debt has a current unpaid principal balance of ±\$1.1M and is currently non-performing.

***FM Capital*** is actively pursuing both defaulted and performing debt on commercial real estate nationwide.

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#### About FM Capital

FM Capital (FMC) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMC has closed on more than \$1B in transactions, handling the acquisition, due diligence, asset management and disposition. With over 50 years of combined experience in dealing with distressed loans and properties, FMC is able to handle all aspects of the business with the needed expertise to maximize its investments. FMC is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMC, please contact Joe Fishman at 305-722-6182 or [jfishman@fmcapital.com](mailto:jfishman@fmcapital.com).