



FM Capital Acquires \$6.3M Loan Secured by Flamingo Hotel and Resort in Kissimmee, FL

Flamingo Hotel and Resort



June 2, 2016 – FM Capital has acquired the performing loan for the Flamingo Hotel in Kissimmee, Florida. The property has an unpaid principal balance of roughly \$6.3M. The debt is secured by a 247-room hotel and resort.

The Flamingo Hotel is a 147,398 square foot 241 room hospitality complex in Kissimmee, FL. The property was built in 1972, contains seven buildings, and sits on an 8.96-acre plot. It was renovated in 2008 and 2013. Property amenities include restaurants, meeting rooms, a business center, arcade, gift shop, and water park. The note was originated in 2014, has a current unpaid principal balance of \$6.3M, and is currently performing.

FM Capital is actively pursuing both defaulted and performing debt on commercial real estate nationwide.

About FM Capital

FM Capital (FMC) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMC has closed on more than \$1B in transactions, handling the acquisition, due diligence, asset management and disposition. With over 50 years of combined experience in dealing with distressed loans and properties, FMC is able to handle all aspects of the business with the needed expertise to maximize its investments. FMC is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMC, please contact Joe Fishman at 305-722-6182 or jfishman@fmcapital.com.