



FM Capital Acquires \$2.8M Loan Secured by K&S Industrial Buildings



March 8, 2016 – FM Capital has acquired the non-performing loan for the K&S Industrial Buildings in Clinton Township, Michigan. The properties have a combined current unpaid principal balance of approximately roughly \$2.8M. The debt is secured by 3 buildings with a combined $\pm 54,000$ square feet of industrial space.

K&S Industrial Buildings are three noncontiguous industrial use buildings located in Clinton Township, Michigan. The buildings include a total of $\pm 54,000$ square feet across them. The buildings completed construction between 1989 and 2002. They are located in an industrial subdivision and are well positioned less than two miles east of the major transportation linkage I-94. The buildings are in good condition and are well positioned in the industrial development space. The debt has a current unpaid principal balance of approximately \$2.8M and is currently non-performing.

FM Capital is actively pursuing both defaulted and performing debt on commercial real estate nationwide.

About FM Capital

FM Capital (FMC) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMC has closed on more than \$1B in transactions, handling the acquisition, due diligence, asset management and disposition. With over 50 years of combined experience in dealing with distressed loans and properties, FMC is able to handle all aspects of the business with the needed expertise to maximize its investments. FMC is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMC, please contact Joe Fishman at 305-722-6182 or jfishman@fmcapital.com.