

First Market Properties

Florida Office

3999 Sheridan St #200
Hollywood, FL 33021

New York Office

150 East 52nd Street
New York, NY 10022



June 9, 2014

Closing Announcement: First Market Properties Buys Non-Performing Loan in North Miami, FL

MIAMI- An affiliate of First Market Properties LLC has closed on a non-performing loan on a 51 room motel known as the Whitehouse Inn located at 2305 NE 123rd St in North Miami, FL. The loan had an approximate unpaid balance of \$4,750,000 at the time of closing. The transaction closed all-cash and in under ten days from contract signing.

FMP is a fully integrated real estate investment firm with offices in Florida and New York looking to purchase debt and real estate nationwide.