



## **First Market Properties Buys Loan on 258-Unit Apartment Complex in Little Rock, AR**



**October 6, 2014** – An affiliate of First Market Properties LLC has acquired a loan with an approximate unpaid balance of \$7.2M. The mortgage is secured by a 258-unit multifamily property in Little Rock, AR.

The multifamily property, known as Westland Apartments, is located at 418 Markham Mesa Dr., Little Rock, AR. It was built in 1980 and is approximately 195,740 square feet.

The transaction closed all-cash and in 10 days from contract signing.

First Market Properties (FMP) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMP has closed on over 500M in transactions, handling the acquisition, due diligence, asset management and disposition. With over 25 years of combined experience in dealing with distressed loans and properties, FMP is able to handle all aspects of the business with the needed expertise to maximize its investments. FMP is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMP, contact Joe Fishman 305-722-6182 or [jf@firstmarketproperties.com](mailto:jf@firstmarketproperties.com).