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**Closing Announcement: First Market Properties Buys 454 Unit Apartment Complex in Charlotte, NC**

MIAMI- An affiliate of First Market Properties LLC has closed on a 454 unit, C Class apartment complex in Charlotte, NC. The property, The Park Apartments, is located at 2332 Dunlavin Way in Charlotte, NC. The property is located adjacent to the Charlotte Country Club and was about 92% occupied at the time of sale. FMP is planning a full scale rehab and value add play over the next year. "This property is well located and offers a tremendous unit mix. Once upgraded, the property will perform exceptionally well and offer a high yield", says FMP's Principal Aaron Kurlansky. This deal is FMP's third transaction in Charlotte in the last 12 months.

FMP is a fully integrated real estate investment firm with offices in Miami and New York looking to purchase distressed loans or REOs nationwide.