



## First Market Properties Buys Two Loans with a Combined Balance of More than \$8M.

*Shoppes at Trickum*



*Southwind Apartments*



**December 8, 2014** – First Market Properties LLC has acquired two loans with a combined unpaid principal balance of approximately \$8M with an average fixed interest rate of 6.02%. The mortgages are secured by a retail shopping center and an apartment complex. Both mortgages closed all cash in under 15 days.

*Shoppes at Trickum* is a 49,900 net rentable square feet retail shopping plaza in Woodstock, GA. The lot size is 10.47 acres and shadow anchored by a 207,000 square foot Wal-Mart. Current tenants include Dollar Tree, Radio Shack, Rue21 and CNL Credit Union. The acquired note has an unpaid principal balance of roughly \$5.9M and a fixed interest rate of 5.82%.

*Southwind Apartments* is a 100 unit complex in Pearl, MS. The 103,860 net rentable square feet apartment development was built in 1969. At the time of acquisition, the complex had an 86% occupancy rate. The unpaid principal balance at the time of acquisition was more than \$2.1M with a fixed interest rate of 6.6%.

*First Market Properties* is actively pursuing maturity defaulted loans and performing debt on commercial real estate nationwide.

---

### About First Market Properties

First Market Properties (FMP) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMP has closed on more than \$500M in transactions, handling the acquisition, due diligence, asset management and disposition. With over 25 years of combined experience in dealing with distressed loans and properties, FMP is able to handle all aspects of the business with the needed expertise to maximize its investments. FMP is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMP, please contact Joe Fishman at 305-722-6182 or [jf@firstmarketproperties.com](mailto:jf@firstmarketproperties.com).