



First Market Properties Acquires Loan on a New Jersey Office Complex

Rochelle Park



February 20, 2015 – First Market Properties LLC has acquired a nonperforming loan that has an unpaid principal balance of approximately \$16.2M. The debt is secured by a B class office complex.

Rochelle Park is a five story commercial complex in Rochelle Park, NJ. The 82,222 NRSF complex was built in 1989. The property is currently vacant and the note is nonperforming. First Market Properties plans to renovate and reposition the asset.

First Market Properties is actively pursuing maturity defaulted loans and performing debt on commercial real estate nationwide.

About First Market Properties

First Market Properties (FMP) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMP has closed on more than \$1B in transactions, handling the acquisition, due diligence, asset management and disposition. With over 50 years of combined experience in dealing with distressed loans and properties, FMP is able to handle all aspects of the business with the needed expertise to maximize its investments. FMP is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMP, please contact Joe Fishman at 305-722-6182 or jf@firstmarketproperties.com.