

First Market Properties

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Closing Announcement: First Market Properties Buys Three Loans in Florida

MIAMI- An affiliate of First Market Properties LLC has closed on a three loan portfolio with properties located in North Miami, Brandon, and Palm City, Florida. The approximate UPB of the loans was about \$2,400,000. The collateral consists of a well located mixed-use property in North Miami, a 10-unit apartment building in Palm City, and a mixed use apartment complex in Brandon. "Given our relationship and track record, the lender approached us and needed to close by the end of the quarter, we offered them a fair price and guaranteed execution." says FMP's Principal, Aaron Kurlansky. FMP plans to work with each buyer to achieve the most efficient resolution strategy.

FMP is a fully integrated real estate investment firm with offices in Miami and New York looking to purchase debt or REOs nationwide.