

**First Market Properties**

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**Closing Announcement: First Market Properties Buys Office Building Loan in Cleveland, OH**

MIAMI- An affiliate of First Market Properties LLC has purchased the first lien mortgage on a B Class mixed-use complex in Cleveland, OH. The property, known as Playhouse Square is located at 1220 Huron Rd NE in Cleveland, OH. The property is 100,800 net rentable square feet and currently 30% occupied and in the midst of a rehab. The loan was originated in 2011 and matured in June 2013 with an approximate unpaid balance of \$1,700,000.

FMP is a fully integrated real estate investment firm with offices in Florida and New York looking to originate first lien debt, purchase loans, and REOs nationwide.