



FM Capital Closes on Two Multifamily South Florida Loans

Piedra Villas



Sarika Apartments



June 9, 2015 – FM Capital has acquired two performing loans with a combined current unpaid principal balance of more than \$2.5M. The debt is secured by two well-located multifamily properties in Miami, FL.

Piedra Villas is a 28 unit multifamily property in Miami, FL built in 1930. This 100% occupied property is located in “Calle Ocho” and is near the center of Little Havana. The property is located on the main street and has retail spaces on the first floor and rental apartment units on the second and third floors. The debt has a current unpaid principal balance of roughly \$1.5 million and is currently performing.

Sarika Apartments is a 30 unit garden style multifamily property in Miami, FL. The property was built in 1964. The property has been well maintained and the owner recently made capital improvements on the interior of the building. The debt has a current unpaid principal balance of roughly \$1.1 million and is currently performing.

FM Capital is actively pursuing both defaulted and performing debt on commercial real estate nationwide.

About FM Capital

FM Capital (FMC) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMC has closed on more than \$1B in transactions, handling the acquisition, due diligence, asset management and disposition. With over 50 years of combined experience in dealing with distressed loans and properties, FMC is able to handle all aspects of the business with the needed expertise to maximize its investments. FMC is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMC, please contact Joe Fishman at 305-722-6182 or jfishman@fmcapital.com.