

First Market Properties

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Closing Announcement: First Market Properties Buys Office Building Loan in Greenville, SC

MIAMI- An affiliate of First Market Properties LLC has purchased the first lien mortgage on a B Class office building in Greenville, SC. The property, known as Piedmont Center is located at 33 & 37 Villa Road and is approximately 150,000 net rentable square feet. The building, constructed in 1974 underwent a full rehab in 2008 and is currently above 80% occupied with many strong government tenants. The loan was originated in 2007 and matured in May 2013 with an approximate unpaid balance of \$7,500,000.

FMP is a fully integrated real estate investment firm with offices in Miami and New York looking to purchase distressed loans or REOs nationwide.