



FM Capital Acquires \$2M Note Secured by Upscale Apartment Building & Single Family Home in Winter Park, FL

Park Place Apartments



November 25, 2015 – FM Capital has acquired a performing loan that is cross-collateralized by a 10 unit multifamily property and a single-family residence in Winter Park, Florida. The note has a current unpaid principal balance of roughly \$2M. The borrower built the upscale property in 2009.

Park Place Apartments is a 10-unit Class A multifamily property in Winter Park, FL built in 2009. The property is within walking distance to the Unit amenities include high ceilings, hardwood floors, open feel living areas, and stainless steel appliances.

The debt has a current unpaid principal balance of roughly \$2M, a coupon of 2.75%, and is currently performing.

FM Capital is actively pursuing both defaulted and performing debt on commercial real estate nationwide.

About FM Capital

FM Capital (FMC) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMC has closed on more than \$1B in transactions, handling the acquisition, due diligence, asset management and disposition. With over 50 years of combined experience in dealing with distressed loans and properties, FMC is able to handle all aspects of the business with the needed expertise to maximize its investments. FMC is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMC, please contact Joe Fishman at 305-722-6182 or jfishman@fmcapital.com.