



FM Capital Closes on Performing Multifamily South Florida Loan

Lofts on the Park



August 20, 2015 – FM Capital has acquired the performing loan for Lofts on the Park, which has a current unpaid principal balance of almost \$2.5M. The debt is secured by a well-located multifamily property in Miami, FL.

Lofts on the Park is an 18 unit multifamily property in Miami, FL built in 1972. The stabilized property is well located near major thoroughfares (US-1), Johnson & Wales University, Florida International University Biscayne Bay Campus, Whole Foods, and the Bay. It is within walking distance to many restaurants and retail stores, including Starbucks, Jamba Juice, and Susi Sake. The debt has a current unpaid principal balance of just under \$2.5M and is currently performing.

FM Capital is actively pursuing both defaulted and performing debt on commercial real estate nationwide.

About FM Capital

FM Capital (FMC) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMC has closed on more than \$1B in transactions, handling the acquisition, due diligence, asset management and disposition. With over 50 years of combined experience in dealing with distressed loans and properties, FMC is able to handle all aspects of the business with the needed expertise to maximize its investments. FMC is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMC, please contact Joe Fishman at 305-722-6182 or jfishman@fmcapital.com.