



## First Market Properties Purchases Bonds in Kansas



**September 8, 2014** – An affiliate of First Market Properties LLC has acquired the defaulted bonds on two multifamily properties in Kansas.

The first property, known as Valencia Hills, is a 352-unit, Class B apartment complex located at 6527 Reeder Street, Shawnee, KS. The second property, known as Antioch Woods, is a 90-unit, Class B apartment complex located at 8710 W 106 Terrace, Overland Park, KS. Both properties were built in the 1960's but were rehabbed in 2000.

The transaction closed all-cash and in under 10 days from contract signing. In the coming weeks, FMP plans to take possession of the properties and to begin to stabilize the assets.

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### About First Market Properties

First Market Properties (FMP) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMP has closed on over 500M in transactions, handling the acquisition, due diligence, asset management and disposition. With over 25 years of combined experience in dealing with distressed loans and properties, FMP is able to handle all aspects of the business with the needed expertise to maximize its investments. FMP is open to opportunities for

acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMP, contact Joe Fishman 305-722-6182 or [jf@firstmarketproperties.com](mailto:jf@firstmarketproperties.com).