



FM Capital Closes on Multifamily Loan outside Newark New Jersey

Irvington Apartments



July 27, 2015 – FM Capital has acquired a non-performing loan with a current unpaid principal balance of roughly \$1M. The debt is secured by a multifamily property in Irvington, NJ.

Arlington Apartments is an 18 unit multifamily property in Irvington, NJ that was built in 1965. This C-class property is in a great location just west of Newark, NJ. It is 7 miles to Newark International Airport, has easy access to the Garden State Parkway, and is near multiple train lines. The property also includes one parking space per unit. The debt has a current unpaid principal balance of roughly \$1 million and is non-performing.

FM Capital is actively pursuing both defaulted and performing debt on commercial real estate nationwide.

About FM Capital

FM Capital (FMC) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMC has closed on more than \$1B in transactions, handling the acquisition, due diligence, asset management and disposition. With over 50 years of combined experience in dealing with distressed loans and properties, FMC is able to handle all aspects of the business with the needed expertise to maximize its investments. FMC is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMC, please contact Joe Fishman at 305-722-6182 or jfishman@fmcapital.com.