

First Market Properties

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Closing Announcement: First Market Properties Buys 158 Unit Apartment Complex in Baytown, TX

MIAMI- An affiliate of First Market Properties LLC has closed on a 158 unit, B Class apartment complex in Baytown, TX. The property, Forest View Apartments located at 301 Tri City Beach Road in Baytown, TX. This asset was purchased off-market. “The deal was brought to us off market because the seller wanted a quick response and guaranteed execution”, says FMP’s Principal, Aaron Kurlansky. The 158 unit property is located in an area which is experiencing tremendous rent and employment growth. At the time of purchase the property was well maintained and had an average occupancy of 93%. FMP plans to continue to upgrade the asset in order to increase rental income and performance.

FMP is a fully integrated real estate investment firm with offices in Miami and New York looking to purchase distressed loans or REOs nationwide.