



First Market Properties Buys Two Performing Loans Valued at \$3.4M in Illinois



Ace Hardware Shopping Center – Minooka, IL



Single Family Residence – Morris, IL

August 7, 2014 – First Market Properties LLC has acquired two loans that are valued at approximately \$3.4M and are currently performing at a rate of 7.00%. The mortgages are secured by a retail shopping center and a single family residence in Illinois.

The shopping center is anchored by Ace Hardware and is located at 855 South Ridge Rd, Minooka, IL. It was built in 2003 and is approximately 31,290 square feet. The single family residence is located at 3755 North Lois Ct., Morris, IL. It was built in 1992 and is approximately 2,387 square feet.

The transaction closed all-cash and in under 3 weeks from contract signing.

About First Market Properties

First Market Properties (FMP) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMP has closed on over 500M in transactions, handling the acquisition, due diligence, asset management and disposition. With over 25 years of combined experience in dealing with distressed loans and properties, FMP is able to handle all aspects of the business with the needed expertise to maximize its investments. FMP is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMP, contact Joe Fishman 305-722-6182 or jf@firstmarketproperties.com.