



Hollywood-based First Market Properties Buys Multifamily Property in Little River Area



September 17, 2014 – MIAMI – Hollywood-based First Market Properties LLC (FMP) has closed on the acquisition of a 16-unit garden style apartment complex at 575 NE 82nd St, Miami, FL. FMP purchased the property for \$1.35M.

The 82nd street complex was built in 1950, but rehabbed in 2013, and is 8,933 square feet. The property is located in an up and coming area where multiple development projects are in the works. “We’re excited about this building,” said FMP’s principal Aaron Kurlansky. “Because of the increasing rents in areas like Wynwood and Edgewater, tenants are being priced out. As a result, businesses are starting to move north on Biscayne Boulevard and are gentrifying the Little River area.” In addition, FMP’s new property at 82nd Street is just blocks away from the federal immigration headquarters at 7880 Biscayne Boulevard, which is slated to become a chic 135-room hotel.

About First Market Properties

First Market Properties (FMP) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMP has closed on over 500M in transactions, handling the acquisition, due diligence, asset management and disposition. With over 25 years of combined experience in dealing with distressed loans and properties, FMP is able to handle all aspects of the business with the needed expertise to maximize its investments. FMP is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMP, contact Joe Fishman 305-722-6182 or jf@firstmarketproperties.com.