



First Market Properties Buys Orlando Loan with \$2.2 Million Unpaid Balance.

Royal Place



December 29, 2014 – First Market Properties LLC has acquired a loan with an unpaid principal balance of approximately \$2.2M with a fixed interest rate of 4.8%. The mortgage is secured by a multifamily apartment complex and closed all cash in under 2 weeks.

Royal Place is a 100 unit multifamily apartment complex in Orlando, FL. The 90,190 net rentable square feet apartment complex was built in 1969. At the time of acquisition, the property was experiencing an 85% occupancy rate. The mortgage is currently in foreclosure.

First Market Properties is actively pursuing maturity defaulted loans and performing debt on commercial real estate nationwide.

About First Market Properties

First Market Properties (FMP) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMP has closed on more than \$500M in transactions, handling the acquisition, due diligence, asset management and disposition. With over 25 years of combined experience in dealing with distressed loans and properties, FMP is able to handle all aspects of the business with the needed expertise to maximize its investments. FMP is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMP, please contact Joe Fishman at 305-722-6182 or jf@firstmarketproperties.com.