



Performing Multifamily Loan in Tallahassee FL Acquired by FM Capital

Alpine Apartments



September 25, 2015 – FM Capital has acquired the performing loan for Alpine Apartments, which has a current unpaid principal balance of roughly \$1.5M. The debt is secured by an 80 unit multifamily property located in Tallahassee, FL.

Alpine Apartments is an 80 unit Class C two-story multifamily property in Tallahassee, FL built in 1967. The property is well located in a wooded setting near Florida State University, Florida A&M University, and Tallahassee Community College. The property was built with masonry construction and includes 100 free surface parking spaces, spacious floor plans, balconies, and laundry facilities. The debt has a current unpaid principal balance of just over \$1.5M, a coupon of 4.25%, and is currently performing.

FM Capital is actively pursuing both defaulted and performing debt on commercial real estate nationwide.

About FM Capital

FM Capital (FMC) is a full service, vertically integrated real estate company with offices in New York and Florida. Since 2007, FMC has closed on more than \$1B in transactions, handling the acquisition, due diligence, asset management and disposition. With over 50 years of combined experience in dealing with distressed loans and properties, FMC is able to handle all aspects of the business with the needed expertise to maximize its investments. FMC is open to opportunities for acquiring non-performing debt and REO multi-family properties nationwide. For more information on working with FMC, please contact Joe Fishman at 305-722-6182 or jfishman@fmcapital.com.